Converting LAS v 1.4 to 1.2 Using LASTools

1. After downloading the program, navigate to the ArcGIS\bin folder and click on the las2las.exe

2. Browse to the las files you are wanting to convert and add all files for conversion

3. Change the output directory to where you want the dataset or datasets to be saved. (I merged all las files into one file instead of doing them individually, which is simply just a selection on the right side of the execution window)

4. Click on options and select "set_version_minor"

5. Select the format you want the output to be in processed as

6. And click run then start.

Thanks to Kathryn Wimberly at Amec Foster Wheeler for these detailed steps!
http://www.amecfw.com/